

## Message Text

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21

ORIGIN COME-00

INFO OCT-01 ARA-10 ISO-00 SS-20 EB-11 L-03 CIAE-00 INR-10

NSAE-00 RSC-01 FTC-01 /057 R

66617

DRAFTED BY: CHSULLIVAN,DIRECTOR COM/TRANS&INSDIV/LEDWYER/OTP/IERP

APPROVED BY: EB/OCA/REP:LHPOMEROY

MR M T MINNIES, EB/IFD/OMA

MR DANIEL CLARE, ARA/LA CEN

----- 000135

R 282132Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY SAN SALVADOR

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E.O. 11652: N/A

TAGS: ETRD, ES

SUBJ: INSURANCE SALES IN EL SALVADOR

REF : SAN SALVADOR 1035

IN REPLY TO YOUR REQUEST FOR BONA FIDES OF PENINSULAR LIFE  
INSURANCE COMPANY OF JACKSONVILLE, BEST'S INSURANCE REPORTS,  
PRINCIPAL US DIGEST OF INSURANCE DATA, INDICATED PENINSULAR  
LIFE HAD ASSETS OF \$100,662,442 AS OF DECEMBER 31, 1972.  
ESTABLISHED IN FLORIDA IN 1910, THE COMPANY IS NOW CONTROLLED  
BY A HOLDING COMPANY, MCMILLEN CORPORATION, WHOSE CONTROL HELD  
BY A.B. MCMILLEN TRUST OF WILMINGTON, DELAWARE. COMPANY IS  
ENTERED IN 31 STATES, D.C., PUERTO RICO, PANAMA, CANAL ZONE,  
LEBANON, U.K., AND HONG KONG. PENINSULAR IS AFFILIATED WITH  
BRITISH AMERICAN INSURANCE COMPANY, LTD. OF THE BAHAMAS, AND  
HAS 90 PERCENT CONTROL OF ATLANTIC SOUTHERN INSURANCE COMPANY OF  
PUERTO RICO. BEST'S STATES RESULTS ACHIEVED BY COM-  
PANY HAVE BEEN SATISFACTORY. IN THEIR OPINION IT HAS  
CONSIDERABLE OVERALL MARGINS FOR CONTINGENCIES. COMMERCE  
UNDERSTANDS THAT THE COMPANY'S FINANCIAL POSITION IS SOUND

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AND ITS GENERAL REPUTATION IS GOOD.

WE HAVE BEEN UNABLE SO FAR TO GET ANY INFORMATION ON WORLD  
SECURITY FUND, EXCEPT REPORT THAT IT MAY BE OPERATING OUT  
OF MEXICO CITY. WE ARE SEEKING TO VERIFY THIS REPORT.  
DECLASSIFIED 3/25/77 RUSH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, SALES, INSURANCE DATA, BUSINESS FIRMS, BUSINESS REPUTATION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 MAR 1974  
**Decaption Date:** 01 JAN 1960  
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**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** SAN SALVADOR 1035  
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**Secure:** OPEN  
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**TAGS:** ETRD, EFIN, BBAK, ES, US, PENINSULAR LIFE INSURANCE COMPANY  
**To:** SAN SALVADOR  
**Type:** TE  
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